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# Magnum markets Opus South property Nature Coast Commons

Tampa Bay Business Journal - by Janet Leiser, Staff writer

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Spring Hill shopping center Nature Coast Commons is being marketed for sale as part of the bankruptcy liquidation of **Opus South Corp.**

The 325,000-square-foot power shopping center on U.S. 19 in Hernando County was completed earlier this year and will be sold through a bankruptcy sale in the first quarter of 2010, said Jeffrey Granowitz, managing director of Magnum Management Services of Boca Raton.

Bank of America, which holds the mortgage on the center, has hired real estate services firm Magnum to market the center.

Opus South, headquartered in Tampa until last year, filed for Chapter 11 on April 22, listing assets of \$38 million and liabilities of \$28.6 million. It's one of three Opus Corp. companies that have filed for bankruptcy.

The center's occupancy rate is 70 percent.

JC Penney and **Wal-Mart** are shadow tenants. Denny's and Cracker Barrel both own their sites.

Other tenants include **Best Buy** with 30,183 square feet, Ross Dress for Less with 27,683 square feet; **Sports Authority** with 42,046 square feet, **Office Depot** with 20,898 square feet, **Petsmart** with 19,967 square feet, **Mattress Giant** with 4,016 square feet and **Panera Bread** with 4,730 square feet.